DECEMBER ARTICLE FOR ECONOMIC DEVELOPMENT ORGANIZATIONS

Target Industry Analysis



YOUR STRATEGIC GROWTH AND DEVELOPMENT PARTNER

this issue:

Building a Stronger Community with Job Creation and Capital Investment

> Creating a Tailored Economic Development Strategy

FLOR Group helps you identify the ideal industries and organizations for your region, and then expand your efforts to attract them.

READY TO ATTRACT THE RIGHT PROJECTS TO YOUR REGION AND BUILD A STRONG, HEALTHY COMMUNITY? CONTACT US TO LEARN MORE.

FLOR

501 W Broadway San Diego, CA 92101 800.595.7052 www.florgroup.com

Building a Stronger Community with Job Creation and Capital Investment

In order to build a thriving, healthy community, you must attract businesses to the area. However, economic development organizations struggle here – competition is steep, and it can be a challenge to retain the businesses already operating in your region, much less entice new ones.

At FLOR Group, we offer the expertise and experience necessary to propel your economic development strategy forward. Our targeted industry analysis helps ensure that you can build a stronger, healthier community through job creation and capital investment by attracting organizations and industries that match your strategy.

We understand that achieving success here requires indepth examination of numerous variables, including:

- Workforce age, education, and availability
- Current rate of underemployment
- Real estate costs and availability
- Challenges with real estate development
- Available economic incentives

We study and analyze these variables in order to create and implement the ideal economic development strategy based on your community's requirements and opportunities.

Creating a Tailored Economic Development Strategy

In order to attract the right industries and organizations, it is essential that you work from an informed position with information pertinent to your region's unique strengths and advantages. At the FLOR Group, our targeted industry study is based on vital factors such as:

- Economic trends
- Predicted industry trends
- Existing industries in your area
- Your region's values and goals
- Area resources
- Area assets and infrastructure

We then match these factors with organization and industry needs and requirements, as well as emerging technology to create a clear vision that will guide your economic development organization forward and maximize the results of your efforts. We help you identify the ideal industries and organizations for your region, and then expand your efforts to attract them.

Each custom targeted industry analysis we undertake includes detailed investigations of pertinent factors, including industry size and growth, education and training opportunities, wages, available and needed workforce skills/training, existing and future infrastructure, current and proposed transportation systems, and a full SWOT analysis.